

News Release

For Immediate Release

October 9, 2009

Alcoa Recognizes Shapiro Metals as Top 10 Scrap Supplier for 2009

For the fourth year in a row, Alcoa has recognized Shapiro Metals as one of their top 10 scrap processors. Shapiro Metals is one of only two companies in the world to receive this award for the fourth consecutive year. Since 2004, Alcoa has selected 10 scrap suppliers across North America and acknowledged them for being the best in the scrap industry.

Alcoa bases their decision on many factors, including scrap volumes, quality, environmental compliance, and ISO 9000 certification. According to Kevin Anton, President of Alcoa Materials Management, Shapiro Metals stands out as a member of an “elite group of suppliers [who] work closely with us in understanding each other’s needs and objectives to improve the scrap quality and processes within the Alcoa plants.” Shapiro is honored to be recognized, in Alcoa’s words, as “the best of the best in the industry,” and anticipates even greater volumes and quality for the upcoming year.

Bruce Shapiro, President and CEO of Shapiro Metals, commented that “we’ve based our business model on serving both our customers and clients with the highest possible level of integrity. By crafting this mutually beneficial relationship, we have found a true partner in Alcoa. This partnership has helped us source aluminum from the largest aluminum scrap generators in the North America. We greatly respect our relationship with Alcoa and hope to continue on this path for many years to come.”

Click on the following link to view Alcoa’s press release:

http://www.alcoa.com/global/en/news/news_detail.asp?pageID=20091009005504en&newsYear=2009